

SEC/LODR/64/2024-25

May 14, 2024

**The Manager**  
**Listing Department**  
**The National Stock Exchange of India Limited**  
**Exchange Plaza, Bandra-Kurla Complex,**  
**Bandra (E), Mumbai – 400 051.**

**Sub: The Federal Bank Limited – Intimation for exercise of call option and Notice of Call option to Bond Holders.**

Dear Sir / Madam,

We wish to inform you that pursuant to Regulatory and Board approval, The Federal Bank Limited (bank) will be exercising the call option in respect of Tier 2 Bonds issued on 20<sup>th</sup> June 2019, bearing ISIN INE171A08024, at the call date on 20<sup>th</sup> June 2024.

Pursuant to Regulation 15 of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, we hereby submit the annexed notice (Annexure-A) dated 14<sup>th</sup> May 2024, sent to bond holders, informing about the exercise of Call Option on Tier 2 bonds issued by the bank.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For The Federal Bank Limited**

**Samir P Rajdev**  
**Company Secretary**

**OPERATIONS DEPARTMENT**

TSY/OM /CALL01/2024-25

14<sup>th</sup> May 2024

Dear Bondholders,

**Sub:** Notice for Exercise of Call Option / Record date / Payment date on Tier 2 Debt issued by The Federal Bank Limited bearing ISIN INE171A08024

As per the terms outlined in the information memorandum dated 17<sup>th</sup> June 2019, Non-Convertible, Basel III Compliant, Tier 2 Subordinated Bonds issued by The Federal Bank Limited (bank) bearing ISIN INE171A08024 have a call option on the principal amount outstanding which the bank may exercise on the Call Date.

Accordingly, notice is hereby given to the Bondholders that the bank has decided to exercise the call option on the Non-Convertible Tier 2 Subordinated Bonds bearing ISIN INE171A08024, on the call date i.e, 20<sup>th</sup> June 2024.

The bank has obtained necessary approval from the appropriate authority for exercising the Call Option.

Also, in terms of the Information Memorandum:

- The principal amount together with interest for the period from 20<sup>th</sup> June 2023 to 19<sup>th</sup> June 2024 will be paid on 20<sup>th</sup> June 2024, and the Bond will not carry any obligation from the said call option date.
- 5<sup>th</sup> June 2024 will be the 'Record Date' for payment of call option amount along with last interest due.
- The Bonds held in the dematerialized form shall be taken as discharged on payment of the redemption amount by the bank on exercise of call option to the registered Bondholders whose names appear in the Register of Bondholders on the Record Date. The amount (adjusted for TDS, if any) will be transferred to the account number of the debenture holder, as updated in the depository. Such payment will be a legal discharge of the liability of the bank towards the Bondholders. On such payment being made, the bank will inform NSDL and accordingly the account of the Bondholders with NSDL will be adjusted. Further, bank will not be liable to pay any interest or compensation after the call date. Liability of the bank shall stand extinguished in all respects upon dispatching / remitting the amount in respect of the bonds.
- The payment will also be subject to the terms of the Information Memorandum of the Bond.

In case of any clarifications, kindly drop your queries to the mail id: [mmbackoffice@federalbank.co.in](mailto:mmbackoffice@federalbank.co.in).

Thanking you,

**For The Federal Bank Limited**

SD/-

**Authorised Signatory**