



**protean**

*Change is growth*

## Atal Pension Yojana (APY)

**BUILDING A BILLION  
RETIREMENT DREAMS**



The Government of India (GoI) had introduced APY, with effect from 1 June 2015, pursuant to the announcement in the budget for 2015-16 for building a Pensioned Society where the old age of every Indian Citizen from unorganized sector secured with regular stream of monthly income. APY administered by the PFRDA through its scalable NPS technology architecture as per the policy guidelines of GOI. Income taxpayers will not be eligible to join the Atal Pension Yojana (APY) scheme from October 1, 2022, as per the guidelines of the Finance Ministry.

## What is APY?

GoI's guaranteed Pension Scheme.



Subscriber contributes fixed amount regularly.



Minimum guaranteed pension is ₹1000-5000 per month.



Husband and Wife are eligible to open separate APY for higher pension for the family.



## For Whom?



All Indian Citizens 18-40 years of age.



Existing Swavalamban beneficiaries in the above age group.



If you want to avail Income Tax Benefits.

## Why APY?



Three assured benefits  
Minimum guaranteed pension for Subscriber



Minimum guaranteed pension for Spouse after Subscriber's death.



Nominee receives Pension Wealth for ₹1.70 lac-8.50 lac.



Avail Tax benefit at entry, accumulation and pension phases.

## Tax Benefits

Contributions made by an Individual under the Atal Pension Yojana are eligible for the deductions under Section 80 CCD of the Income Tax Act 1961.

On Additional contribution of ₹. 50,000 p.a, the individual shall be able to claim the exception under Section 80 CCD (1B) of the Income Tax Act 1961.

# Benefit of Family Pension

**Pension Slab ₹ 5,000/-**

Age  
**21 years**  
Monthly Contribution  
**₹ 269/-**

Total Contribution  
till 60 years  
**₹ 1,25,892/-**

0.6832



Age  
**18 years**

Monthly Contribution  
**₹ 210/-**

Total Contribution  
till 60 years  
**₹ 1,05,840/-**

**Total Contribution**  
**₹ 2,31,732/-**

Pension Amount  
if alive till 80 years  
**₹ 12,00,000/-**

Estimated Amount  
Payable to Nominee  
**₹ 8,50,000/-**

Pension Amount  
if alive till 85 years  
**₹ 15,00,000/-**

"Pension amount from  
pension opted for self"  
**₹ 4,80,000/-**  
"Pension amount from pension  
opted for Spouse (Husband)"

Estimated Amount  
Payable to Nominee  
**₹ 8,50,000/-**

**Total Payout**  
**₹ 46,80,000/-**