

Mutual Fund – Disclosure of Commission / Brokerage

Association with Equirus Wealth Pvt. Ltd

(i) Commission structure:

Federal Bank is having a referral agreement with Equirus Wealth Private Ltd (EWPL) for providing wealth management services. Bank's customers who are onboarded to the EWPL's wealth management services can invest in mutual funds through the Equirus ARN-148616. Under this arrangement, the bank only shares the customer references to EWPL for any transaction related to Mutual Funds, which then are routed through EWPL's ARN 148616. As part of this arrangement, the bank earns 50% of the revenue earned by EWPL (75% if investments are up to and including Rs. 25,000/- per customer in a month). The investment is carried out at customers' risk and without any guarantee from the bank for any assured return. As per RBI guidelines on Para-Banking Activities dated July 1, 2015 banks are advised to disclose to their customers, details of all the commissions/other fees (in any form) received, if any, from the various mutual fund/insurance/other financial services companies for marketing/referring their products. As per SEBI circular: SEBI/IMD/CIR No. 4/168230/09, following are the details of the comparative commission earned by EWPL from various Asset Management Companies (AMC), whose products are being distributed.

Type of Fund	First Year Trail (%)	Second Year Trail onwards (%)
Equity	0% - 2.15%	0% - 2.15%
Hybrid	0% - 1.75%	0% - 1.75%
Arbitrage	0% - 0.86%	0% - 0.86%
Debt	0% - 1.10%	0% - 1.10%
Liquid	0% - 0.25%	0% - 0.25%

(ii) Note:

The above Schedule of Commissions is in effect from 1st August 2024 until further notice. It is subject to change, without any prior consent and at the sole discretion and agreement between Federal Bank, EWPL and the respective AMC. This information collation is on a best effort basis and income details are updated based on brokerage communication received from AMCs. The commission details will be updated on this website and customers are advised to check the same before making any investment. Neither the Company nor its affiliates/subsidiaries or Group companies will be responsible for intimating customers of any change in this Schedule of Commission other than by way of posting the information on this website. Investments in mutual funds are subject to market risk and customers should read the offer document / key information document along with terms and conditions carefully before investing through Federal Bank.

(iii) List of empaneled AMCs:

1	360 ONE ASSET MANAGEMENT LIMITED
2	Aditya Birla Sun Life AMC Ltd
3	Axis Asset Management Company Limited
4	Bajaj Finserv Asset Management Ltd
5	Bandhan Asset Management Company Limited
6	Bank of India Investment Managers Private Limited
7	Baroda BNP Paribas Asset Management India Pvt. Ltd.
8	Canara Robeco Asset Management Co. Ltd.
9	DSP Investment Managers Private Limited
10	Edelweiss Asset Management Limited
11	Franklin Templeton Asst Mgmt(IND)Pvt Ltd
12	Groww Asset Management Company Limited
13	HDFC Asset Management Company Limited
14	HSBC Asset Management (India)Private Ltd
15	ICICI Prudential Asset Management Company Limited
16	Invesco Asset Management (India) Private Ltd
17	ITI Asset Management Limited
18	JM Financial Asset Management Limited
19	Kotak Mahindra Asset Management Co Ltd
20	LIC Mutual Fund Asset Management Limited
21	Mahindra Manulife Investment Management Pvt. Ltd.
22	Mirae Asset Investment Managers (India) Private Limited

23	Motilal Oswal Asset Management Co. Ltd
24	Navi AMC Limited
25	Nippon Life India Asset Management Ltd
26	NJ Asset Management Private Limited
27	Old Bridge Asset Management Pvt. Ltd.
28	PGIM India Asset Management Private Limited
29	PPFAS Asset Management Pvt. Ltd
30	Quant Money Managers Limited
31	Quantum Asset Management Co Pvt. Ltd.
32	Samco Asset Management Pvt Ltd
33	SBI Funds Management Ltd
34	Shriram Asset Management Co Ltd
35	Sundaram Asset Management Company Ltd
36	Tata Asset Management Limited
37	Taurus Asset Management Company Limited
38	Trust Asset Management Private Limited
39	Union Asset Management Co. Pvt. Ltd.
40	UTI Asset Management Co Ltd
41	WhiteOak Capital Asset Management Limited

Federal Bank's ARN

(i) Commission structure:

For MF investments done by customers under the ARN code 22193 of the Bank (prior to commencement of wealth management business association), brief commission slab is tabulated below:

The bank is registered with AMFI (ARN: 22193). Date of initial registration: 31 August 2004.

Current validity of ARN: 26 January 2027

Type of Fund	Trail (%)
Equity/Balanced	0%-1.60%
ELSS/Child/Retirement Fund	0%-1.80%
FOF(Equity)	0%-1.20%
Monthly Income Plans/Hybrid/Arbitrage	0%-1.60%
Gilt	0%-1.00%
Bonds	0%-1.25%
Short Term	0%-1.10%
Liquid	0%-0.10%

(ii) List of empaneled AMCs:

1.	Nippon India Mutual Fund
2.	Aditya Birla Sun Life Mutual Fund
3.	DSP Mutual Fund
4.	HDFC Mutual Fund
5.	SBI Mutual Fund
6.	Tata Mutual Fund
7.	Franklin Templeton Mutual Fund
8.	ICICI Prudential Mutual Fund
9.	Kotak Mahindra Mutual Fund
10.	UTI Mutual Fund
11.	LIC Mutual Fund
12.	Sundaram Mutual Fund
13.	HSBC Mutual Fund
14.	Edelweiss Mutual Fund
15.	Baroda BNP Paribas Mutual Fund
