

Limit & Multi level Workflow Approval

(Applicable for specifying delegation levels for approvers)

	Transaction Workflow		
User ID	From (₹)	To (₹)	No of approvers

Two Factor Authentication: SMS OTP

Additional Facilities

Feature	Yes/No
Email/SMS to beneficiary (To be part of the Data Layout in upload file)	

DECLARATION

We, the undersigned Authorized Signatories request the Bank to operationalize the "Pay-Lite" application to our concern. We have acquainted and are familiar with the Bank's terms and conditions for extending "Pay-Lite" facility which are printed as a part of this application and hereby agree to comply with and be bound by them. We also agree to pay the applicable service charges stipulated. We acknowledge the receipt of a copy of this Application, duly signed by the Applicant and the Bank.

	Name/s and signatures of Authorized Signatories with Seal
1.	<input type="checkbox"/>
2.	<input type="checkbox"/>
3.	<input type="checkbox"/>
4.	<input type="checkbox"/>

Place:

Date:

For Branch Use Only

Customer ID of the Customer/ Applicant:

I have verified the signatures and other details furnished in the application and found correct. The Customer is eligible for "Pay-Lite" facility with fund transfer and is confirmed that the Customer ID mentioned above belongs to the particular applicant. We also confirm that the mandate is obtained from the applicant for extending "Pay-Lite" as per the Application form.

Branch Name:

Date:

Signature with signing power No.:

For HO Use Only

Details of Authorized Users:

User	Name	User ID
User 1		
User 2		
User 3		
User 4		

Entered by
(Signature with date)

Approved by
(Signature with date)

TERMS & CONDITIONS

Pay-Lite is a web based Payment service offered by the Bank wherein the Corporate Clients of the Bank can request the Bank to remit funds from the Corporate Client's account with the Bank to certain beneficiaries as may be stipulated by the said Corporate Client based on the data furnished to the Bank by the Corporate Client.

The Company/other corporates is desirous of availing the service of Pay-Lite for single upload facility across various products of Federal Bank upon the terms and conditions as may be stipulated by the Bank and has approached the Bank for the same. The Bank has agreed to provide such services i.e. Intra Bank, NEFT under the Payment Platform Module as per the requirements of the customers.

The Company/Other corporates shall open Bank account(s) with the Bank for availing the services contemplated under this Agreement and for routing the payment. The Company/Other corporates shall arrange to fund the accounts and in the event it fails to do so, the Bank shall not process the files or make any payments.

Pay-Lite software shall enable the Bank to arrange processing of Intra Bank, NEFT, files and other services offered through the software after that the company shall upload the files through internet.

The detailed Process Flow for upload process which shall be followed by the Company/Other corporates is enumerated in Annexure A. No deviation from the said process shall be permitted.

The Company/Other corporates hereby authorize the Bank to execute NEFT/Intra Bank transactions on its behalf solely based on the details uploaded by the Company in accordance with the Process Flow. The Company/Other corporates undertake that it shall not hold the Bank responsible for any technical failure relating to the Internet or any other information technology system provided that such failure is not owing to the gross and willful negligence of the Bank.

The Company/Other corporates hereby agrees and confirms that the duty of the Bank shall be limited to making payment from the Company's/Other corporates Bank account number as mentioned on the form with the Bank, subject to availability of clear funds in the Company/Other corporates account to the designated account of the beneficiary, as stipulated by the Company/Other corporates. In case of insufficient funds, the transactions will not be processed by the Bank.

No implied duties or obligations shall be read or deemed to be read into these terms and conditions against the Bank. Apart from duty to remit funds as aforesaid, the provisions of any agreement, arrangement or understanding executed between the Company/Other corporates and/or the beneficiary shall not bind the Bank.

The Company/Other corporates hereby expressly agrees that the Bank shall not have or incur any financial liability or obligation of any nature whatsoever to any person or entity, by reason of its executing this document and accepting the mandate of remitting the funds. This document shall not be construed as a guarantee or a sanction of credit facility on the part of the Bank to remit the funds and it shall be the sole liability and responsibility of the Company/Other corporates to arrange for clear funds into the Company/Other corporates Bank account before issuing the funds transfer instructions to the Bank.

The Company/Other corporates agrees, confirms and acknowledges that there is an inherent risk involved in such uploading of the data particularly in respect of an unauthorized person using the User ID and password. The Company/Other corporates undertakes to have all necessary security systems in place and to take all safety precautions in order to safeguard the User ID and password.

The Bank shall accept and/or act upon any request made by the Company/Other corporates on Pay-Lite, requesting remittance of funds from the Company/Other corporates account with the Bank to the account of the beneficiary or remit the funds as per the mode requested by the Company/Other corporates.

The Bank shall have the right to act upon the aforesaid requests on Pay-Lite without going into the authenticity and/or validity and/or authorization of the requests which are received by the Bank on the aforesaid site and such requests shall be deemed to be authentic, valid and duly authorized by the Company/Other corporates. The Company/Other corporates hereby agrees that the Company/Other corporates shall be irrevocably and unconditionally be bound by such above mentioned requests given to the Bank by the Company/Other corporates through Pay-Lite and the Company/Other corporates shall not be entitled to dispute the authenticity, validity or authorization of any such requests appearing to have been sent to the aforesaid site by the Company/Other corporates.

The Company/Other corporates undertakes that the web facility provided to it shall be utilized for the specific purpose as determined by the Bank and is aware and agrees that the Bank shall be processing the files based on the data uploaded by the Company/Other corporates through the Internet and the responsibility and risks for the same shall be solely borne by the Company/Other corporates.

The Company/Other corporates agrees not to utilize the said specific account for any purpose other than to avail the services contemplated under this Agreement and the Company/Other corporates shall receive the details of the transactions executed and it shall be the obligations of the Company/Other corporates to cross check the list with the uploaded data.

Signature of the Applicant (Please affix Company's seal)

Name:

Date:

Designation:

ANNEXURE A - DETAILED PROCESS FLOW FOR FILE UPLOAD AT CUSTOMER END

Data will be uploaded by the Customer directly on Pay-Lite in a predefined mutually agreed format. There may be more than one product assigned to each Customer. The Customer can upload the data pertaining to different products through a single file, if they so desire.

Customer can upload data from anywhere through the Internet by logging on to the web interface of Pay-Lite for data uploading. The authorized signatory/ies of the Customer will be provided with the login id and password for accessing the Payment Platform.

Federal Bank admin will have the rights to define the Customer users and perform the master related activities. As per the requirement, the same rights can be provided to Customers' for performing the same activities independently provided necessary authority has been sought and required documents have been submitted to Bank.

There will be a maker-checker concept for data upload and authorization for ensuring accuracy of the data.

The Customer can authorize / reject the file/s as per prescribed authorization matrix. Authorization is done to check whether the logged-in user has the rights to upload the selected file.

Basic validations will be performed. Following points will be checked:

- Same file name should not be allowed to be uploaded more than once.
- Same transaction should not be allowed to be uploaded more than once provided unique number for each transaction is provided by the client.
- Check for the uniqueness of the record number specified for each record in the data file.
- Validation of corporate ID & corporate format and also the product ID.
- Check the compulsory fields required for making payment are present in the uploaded file.
- Check the field type and field length, specified in the central database format, against the same for the individual fields in the data file.
- Transaction Date Validation: The transaction date provided in the file should be present date. System will not process Post/Back dated transactions unless the feature has been opted.

In case of rejection of any file due to various reasons, the system will display the reasons of rejection on the front end which may be rectified by the client and the revised data may be uploaded again.

The uploaded Customer data will contain the Customer account number. If the account number is not present in the uploaded Customer data then the default value will be used which will be picked up from the customer master table.

The authorized files will be processed by the Bank i.e. transactions pertaining to Direct Credit will be executed seamlessly based upon the Beneficiary Account Number specified in the payment file and the RTGS/NEFT/IMPSTransactions will be executed seamlessly, if authorized by the Customer reasonably before cutoff time for the said payment modes.

In the event of any malfunctioning and/or break-down in the working of the said network for the reasons beyond the control of the bank, the benefits and the facilities hereby granted to me/us will stand suspended during such break-down in which case the bank will not be in any manner be liable and/or responsible to me/us for any damages / compensation and/or for any other consequences arising out of such suspension.

Signature of the Applicant (Please affix Company's seal)

Name:

Date:

Designation:.....

Enclosures (To be provided by the customer) and important instructions

- a) Please read the instructions, terms and conditions carefully
- b) Board Resolution /Customer Request Letter
- c) List of Email IDs and Mobile Nos. of all Users in the attached application.
- d) The Authorized Users are to affix signatures wherever marked
- e) Authorized Signatories of the company/corporation/partnership firms/trusts/society/association firm are to affix signatures wherever mentioned
- f) Board resolution / mandate to be given on the letter head of the company/corporation/partnership firm/trusts/society/association