

Secretarial Department



SEC/ F 24/ /2018-19

28th March 2019

The Manager Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	The Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, MUMBAI – 400 001.
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Re.: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

Sub: Federal Bank Partners Ripple to Accelerate Cross-Border Remittances - Intimation under Regulation 30 pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform Federal Bank has entered into a partnership with Ripple Inc, a blockchain supported global remittance company, for cross border remittance through its network. Powered by blockchain-enabled solution, the Ripple platform ensures cross-border transactions much safer and secured.

This partnership will help Federal Bank to explore new corridors where Ripple is aggressively pursuing new partnerships. In a meeting held today Mr. Shyam Srinivasan, Federal Bank MD & CEO and Mr. John Mitchell, Senior Vice President Ripple Inc, signed the agreements for the partnership.

Kindly take the same on record

Thanking you,
Yours faithfully,
For The Federal Bank Limited


**Gifish Kumar G
Company Secretary**

