

KTMB/VV/SEPF-2211/2024-25

24-02-2025

**Regd / Speed Post with A/D**

**NOTICE FOR SALE OF MOVABLE VEHICLE ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereinafter referred to as Rules).**

Whereas, The Authorized Officer of the Federal Bank Ltd. under the Act issued a demand notice dated **26.12.2022** calling upon the borrowers

Shri. Amjad Shah alias Amjadshah A.M, S/o Muhammed Basheer, Aysha Manzil Kanakappalam P.O, Erumely South, Kottayam, Kerala 686509 // Aysha Manzil, Karim Kallum, Moozhi, Kanakappalam, Erumely South, Kottayam, Kerala 686509

to pay the amount mentioned in the notice being **₹14,05,334/- (Rupees Fourteen Lakhs Five Thousand Three Hundred and Thirty Four only)** as on **26.12.2022** together with further interest, costs, other expenses and penal charges thereon from **27.12.2022** till payment, being the amount due under the various loans availed from our Br. Kumbazha within 60 days from the date of receipt of the said notice.

Whereas the borrower(s) / coobligant(s) / guarantors (s) and / or defaulters having failed to repay the amount within the stipulated time, the authorized officer on behalf of the Federal Bank Ltd. has taken possession of the vehicle described herein below in exercise of powers conferred under section 13(4) of the said Act read with Rule 4 of the said Rules on **18.03.2024**.

The undersigned hereby give notice to the borrower(s) and / or guarantor (s) and / or defaulters and general public that the Bank has decided to sell on **28.03.2025** the vehicle herein below on " AS IS WHERE IS", " AS IS WHAT IS", " WHATEVER THERE IS" basis under Rules 6 & 7 of the said Rules for realizing the dues of the Vehicle loan bearing the account number 19347400000752 in the name of Mr. Amjad Shah being **Rs. 18,49,761/- (Rupees Eighteen Lakhs Forty Nine Thousand Seven Hundred and Sixty One only)** as on **28.03.2025** with future interest, costs, other expenses and penal charges from **28.03.2025** till realization and thus the undersigned hereby invites from interested parties the sealed tenders for purchasing the vehicle subject to the terms and conditions mentioned hereunder.

**Description of Hypothecated Movable Property**

Registered Number : KL 34 G 5678  
Brand Name : Toyota Urban Cruiser  
Model & Year : Urban Cruiser AT Dual Tone, 2020 Model  
Chasis No : MA3PYGF1SLK689208  
Engine Number: K15BN4056441

**Terms and Conditions**

- The reserve price below which the vehicle will not be sold for **Rs. 6,10,000/- (Rupees Six Lakhs Ten Thousand only)**
- The intending purchasers shall submit /send to the undersigned their tender quoting the price offered by them in a sealed cover along with a Demand Draft favoring The Federal Bank Ltd. payable at Kottayam for **Rs.61,000/- (Rupees Sixty One Thousand only)** being earnest money equivalent

- to 10% of the Reserve Price of the vehicle concerned, which is refundable if the tender is not accepted. Lot number shall be invariable written on the sealed cover containing the tender.
- c. Tenders which are not duly sealed and are not accompanied by Demand Draft as afore stated will be summarily rejected.
  - d. The sealed covers containing tender shall reach the undersigned before **4:30 PM on 27.03.2025**
  - e. The intending purchasers shall be present before the undersigned at his office on **28.03.2025** at **11.00AM** when the tenders will be opened.
  - f. After opening the tender, the intending bidders may be given opportunity at the discretion of the authorized officer to have, interse bidding among themselves to enhance the price.
  - g. The successful bidder shall deposit 25% of the bid amount / sale price inclusive of the EMD immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days, failing which the entire deposit made by him shall be forfeited without any notice and the vehicle concerned will be re-sold. The authorized officer reserves his right to modify the terms of payment. All payments shall be made by way of Demand Draft drawn in favor of The Federal Bank Ltd. payable at Kottayam.
  - h. The successful bidder/s shall bear the entire charges / fees payable for conveyance such as Ownership Transfer fee, GST, etc. applicable as per Law.
  - i. No encumbrance in respect of the vehicle prior to our hypothecation has come to the knowledge and information of the Bank. The Bank will not be held responsible for any charge, lien and encumbrance, vehicle tax or any other dues etc. to the Govt. or anybody in respect of the vehicle under sale. The society charges and the other encumbrances, if any should be cleared by the purchaser of the vehicle
  - j. Bank will be applying for fresh RC and the same will be transferred to the purchaser. Purchaser will have to produce the vehicle before the concerned RTO for inspection at the borrower's risk.
  - k. The tenders offering price below the Reserve Price mentioned above will be rejected.
  - l. The Authorized Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn / postpone the sale without assigning any reason. The decision of the Authorized Officer/Bank shall be final.
  - m. The intending purchasers can inspect the vehicle between **11 AM to 2 PM on 27.03.2025**.
  - n. The intending purchasers who wish to inspect the vehicle and / or know further details / conditions may contact the Authorised Officer at his above address.
  - o. The buyer should satisfy himself/herself/itself as to the title, ownership, statutory approvals etc of the vehicle, before participation in the auction.
  - p. If any of the dates mentioned above happens to be a holiday, the very next Bank working day will be considered for that particular event and related events.
  - q. The Yard rent from **28.03.2025** shall be borne by the auction purchaser.

Kottayam

**For The Federal Bank Ltd.**

**( Authorised Officer under SARFAESI Act).**