

KTMB/DEJ/SEPF-2743/2024-25

Date: 27-02-2025

Regd / Speed Post with A/D

NOTICE FOR SALE OF MOVABLE VEHICLE ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereinafter referred to as Rules).

Whereas, The Authorized Officer of the Federal Bank Ltd. under the Act issued a demand notice dated **17-10-2024** calling upon the borrowers

- | |
|--|
| <p>1) Shri/Smt. Manju Biju Thomas, W/o Biju Thomas,
(a) Njondickal, Edakadathy P O, Erumely South, Kottayam, Kerala – 686510,
(b) Proprietor, Orchid Gardens, 16/1010-B7 Kathreena Shopping Mall, Mukkoottuthara P O,
Kottayam, Kerala – 686510,</p> |
| <p>2) Shri/Smt. Biju Thomas, S/o Thomas, Njondickal, Edakadathy P O, Erumely South, Kottayam,
Kerala – 686510.</p> |

to pay the amount mentioned in the notice being ₹ **23,53,091.94 (Rupees Twenty Three Lakh Fifty Three Thousand and Ninety One, paise Ninety Four only)** as on **15-10-2024 together with** further interest and costs and other expenses thereon from 15-10-2024 till payment, being the amount due under the loan availed from our Br. Erumely within 60 days from the date of receipt of the said notice. Whereas the borrower(s) / coobligant(s) / guarantors (s) and / or defaulters having failed to repay the amount within the stipulated time, the Authorized Officer of the Bank has taken possession of the vehicle in exercise of powers conferred on him / her under section 13(4) of the said Act read with rule 8 of the said Rules after complying with all procedural formalities prescribed as contemplated under the said Act and Rules.

The undersigned hereby give notice to the borrower(s) and / or guarantor (s) and / or defaulters and general public that the Bank has decided to sell on **04th April 2025** the vehicle herein below on " AS IS WHERE IS", " AS IS WHAT IS", "WHATEVER THERE IS BASIS " under Rules 8 & 9 of the said Rules for realizing the dues of the Vehicle loan bearing the account number 11407400003608 in the name of Mr. Shibu Purushothaman being **Rs. 24,51,837/- (Rupees Twenty Four Lakh Fifty One Thousand Eight Hundred and Thirty Seven only)** as on **04th April 2025** with future interest from **05th April 2025** till realization on and thus the undersigned hereby invites from interested parties the sealed tenders for purchasing the vehicle subject to the terms and conditions mentioned hereunder.

Description of the Hypothecated Movable Property/secured assets

Description of Hypothecated Movable Property

Registered Number : KL 34 H 5890

Brand Name : SKODA AUTO VOLKSWAGEN INDIA PVT LTD

Model & Year : VOLKSWAGEN VW TIGUAN 2L TSI ELEGANCE BS VI Year: 2022

Chasis No : WVG M225N9PA000204

Engine Number: DKZ236605

Terms and Conditions

- a. The reserve price below which the vehicle will not be sold for **Rs. 32,00,000/- (Rupees Thirty Two lakh only)**
- b. The intending purchasers shall submit /send to the undersigned their tender quoting the price offered by them in a sealed cover along with a Demand Draft favoring The Federal Bank Ltd. payable at Kottayam for 3,20,000/- (Rupees Three Lakh Twenty Thousand only) being earnest money equivalent to 10 % of the Reserve Price of the vehicle concerned, which is refundable if the tender is not accepted. Lot number shall be invariable written on the sealed cover containing the tender.
- c. Tenders which are not duly sealed and are not accompanied by Demand Draft as afore stated will be summarily rejected.
- d. The sealed covers containing tender shall reach the undersigned before 4.30 PM on **2nd April 2025**
- e. The intending purchasers shall be present before the undersigned at his office on **04th April 2025** at 10.00AM when the tenders will be opened.
- f. After opening the tender, the intending bidders may be given opportunity at the discretion of the authorized officer to have, interse bidding among themselves to enhance the price.
- g. The successful bidder shall deposit 25% of the bid amount / sale price inclusive of the EMD immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days, failing which the entire deposit made by him shall be forfeited without any notice and the vehicle concerned will be re-sold. The authorized officer reserves his right to modify the terms of payment. All payments shall be made by way of Demand Draft drawn in favor of The Federal Bank Ltd. payable at Kottayam.
- h. The successful bidder/s shall bear the entire charges / fees payable for conveyance such as Ownership Transfer fee, GST, etc. applicable as per Law.
- i. No encumbrance in respect of the vehicle prior to our hypothecation has come to the knowledge and information of the Bank. The Bank will not be held responsible for any charge, lien and encumbrance, vehicle tax or any other dues etc. to the Govt. or anybody in respect of the vehicle under sale. The society charges and the other encumbrances, if any should be cleared by the purchaser of the vehicle
- j. Bank will be applying for fresh RC and the same will be transferred to the purchaser. Purchaser will have to produce the vehicle before the concerned RTO for inspection at the borrower's risk.
- k. The tenders offering price below the Reserve Price mentioned above will be rejected.
- l. The Authorized Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn / postpone the sale without assigning any reason. The decision of the Authorized Officer/Bank shall be final.
- m. The intending purchasers can inspect the vehicle between 11 AM to 4.00 PM on **03rd April 2025**
- n. The intending purchasers who wish to inspect the vehicle and / or know further details / conditions may contact the Authorised Officer at his above address.
- o. The buyer should satisfy himself/herself/itself as to the title, ownership, statutory approvals etc of the vehicle, before participation in the auction.
- p. If any of the dates mentioned above happens to be a holiday, the very next Bank working day will be considered for that particular event and related events.
- q. The Yard rent from **04th April 2025** shall be borne by the auction purchaser.
- r. Interse bid multiplies will be in increment of **₹ 10,000/- (Rupees Ten Thousand only)**

Kottayam

For The Federal Bank Ltd.

(Authorised Officer under SARFAESI Act).