

SALE NOTICE**NOTICE FOR SALE OF MOVABLE OR IMMOVABLE PROPERTY ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereinafter referred to as Rules).**

Whereas,

The Authorized Officer of the Federal Bank Ltd. under the Act issued a demand notice dated **01st of November 2023** calling upon the borrower(s)

- (1) Sumitra Vasant Shinde**, W/o Vasant Maruti Shinde, known and sole legal heir of Late Santosh Vasant Shinde, S/o Vasant Maruti Shinde, Proprietor of M/s Arjun Refineries and Late Tejaswini Santosh Shinde
Add. At - 3577, New Patil Vasahat, Sadhana Highschool, Gadhinglaj, Kolhapur, Maharashtra – 416502,

to pay the following amount mentioned in the notice together with interest thereon till payment being the amount due under various Loan Accounts availed by them from our branch Pune/Shivane within 60 days from the date of receipt of the said notice.

	Loan Account	Dues as on	Rate of interest
1.	GECL Loan with no. 17676900000322	₹7,25,01,420/- as on 17/10/2023	@ 8.35 % p.a with monthly rests from 17/10/2023
2.	Term Loan (Asset Prime) (17677600001990)	₹4,84,85,706.50 as on 17/10/2023	@ 8.35 % p.a with monthly rests from 17/10/2023
3.	Term Loan (SME Care) (17676900000330)	₹8,67,711/- as on 17/10/2023	@9% p.a with monthly rests from 17/10/2023

Whereas the borrower(s) and/or guarantor (s) and/or defaulters having failed to repay the amount within the stipulated time, the authorized officer on behalf of the Federal Bank Ltd. has taken possession of the property described herein below in exercise of powers conferred under section 13(4) of the said Act read with Rule 8 of the said Rules on **15th of January 2024** by issuing a notice to the borrowers/defaulters and general public and publication thereof in newspapers as contemplated under the said Act and Rules.

The undersigned hereby give notice to the borrower(s) and/or guarantor (s) and/or defaulters and general public that the Bank has decided to sell on **07th February 2025** the property described herein below on "AS IS WHERE IS BASIS" under Rules 8 & 9 of the said Rules for realizing the dues of:

	Loan Account	Dues
1.	GECL Loan with no. 17676900000322	₹8,02,28,711/- as on 17.12.2024 together with further interest thereon
2.	Term Loan (Asset Prime) with no. 17677600001990	₹5,51,14,878.50 as on 19.12.2024 together with further interest thereon
3.	Term Loan (SME Care) with no. 17676900000330	₹9,74,339/- as on 17.12.2024 together with further interest thereon

The undersigned being the Authorised Officer of the Bank hereby invites from interested the sealed tenders for purchasing the property subject to the terms and conditions mentioned hereunder.

"While we call upon you to discharge your liability as above by payment of the entire dues to the Bank together with applicable interest, all costs, charges and expenses incurred by the bank till repayment and redeem the secured asset, within the period mentioned above, Please take important note that as per section 13(8) of the SARFAESI Act 2002, (as amended), the right of

redemption of secured asset will be available to you only till the date of publication of notice for publication or inviting tenders from public or private treaty for transfer by way of lease, assignment or sale of the secured asset.

Description of Mortgage Property	
All that piece and parcel of Room Unit No's. 1, 2, 20, 21, 22, 23, 24, 25, 26 and 27, on the Second Floor , having Carpet admeasuring area 489.15 Sq.Mtrs. (as per agreement)/ 476.8 Sq.Mtrs (as per RERA) an along with 6 reserved parking in the Wing named as "Commercial-01" being the wing of the building being constructed upon the project land in the scheme known as "Aston Plaza (as per RERA name of the project is Aston Plaza-Phase II) constructed on the lands bearing Survey No.56 Hissa Nos.2 (part), 3A, 4, 1B, 3B, 1A, Survey No.62 Hissa Nos. 3/4, 5B, 6B, 7(part), 7/1, 8 and Survey No.63 Hissa No.s 2/1 (part), 2/3, 2/4 (part), 2/5, 3/4, 4/1, 5/1, 5/2, 6, 6/1 (part), 10A, 10B, 11, 12, 13, 14A, 14B, 14B/1, 15A, 15B and all other improvements thereon of Village Ambegaon Bk, Taluka Haveli, Pune District, Maharashtra State and within the limits of Pune Municipal Corporation and within the Jurisdiction of Sub-Registrar Haveli, bounded on	
East: Building, West: Road, North: Road and South: Building	
Place of Auction & Availability of Tender Forms	The Federal Bank Ltd, LCRD/Pune Division, Pune /Warje Branch, JVA Mall, Shop No 3, Plot B, Wing D, Village Hingane Budruk, Karve Nagar, Warje, Pune, Maharashtra 411052
Date of Sale	07th of February 2025

Terms and Conditions

- a. The Office units as given in the description of property along with reserve price will be sold either in following combination or altogether.

Office Units along with Carpet Area in Sq.Mtrs (As per RERA)	Reserve Parking	Reserve Price (below which property will not be sold)	EMD (10%) Earnest Money Deposit
Unit No. 1 and 2 Area - (92.72 Sq.Mtrs)	1	₹1,65,00,000/-	₹16,50,000/-
Unit No. 20, 21,22 Total Area – 154.4 Sq. Mtrs	2	₹2,30,00,000/-	₹23,00,000/-
Unit No. 23, 24, 25 Total Area – 138.02 Sq.Mtrs	2	₹1,90,00,000/-	₹19,00,000/-
Unit No. 26, 27 Total Area – 91.66 Sq.Mtrs	1	₹1,35,00,000/-	₹13,50,000/-
Total Offices No. of Offices 10	6	₹7,20,00,000/-	₹72,00,000/-

- b. The intending purchasers shall submit /send to the undersigned their tender quoting the price offered by them in a sealed cover along with a **Demand Draft** favoring The Federal Bank Ltd. payable **at Pune** OR by **RTGS/NEFT** at following bank details as mentioned above being earnest money equivalent to 10% of the Reserve Price of the property concerned, which is refundable if the tender is not accepted.

RTGS/NEFT Details

Name- The Federal Bank Ltd
A/c No-06080051030001
IFSC- FDRL0000608
Branch- LCRD Pune

- c. Tenders which are not duly sealed and are not accompanied by Demand Draft/NEFT/RTGS details as afore stated will be summarily rejected.
- d. The sealed covers containing tender shall reach the undersigned before **4.00 PM on 05th February 2025**.
- e. The intending purchasers shall be present before the undersigned at The **Federal Bank Ltd, LCRD/Pune Division, Pune /Warje Branch, JVA Mall, Shop No 3, Plot B, Wing D, Village Hingane Budruk, Karve Nagar, Warje, Pune, Maharashtra 411052 on 07th of February 2025 at 12:30 PM** when the tenders will be opened.
- f. After opening the tender, the intending bidders may be given opportunity at the discretion of the authorized officer to have, interse bidding among themselves to enhance the price.
- g. The successful bidder shall deposit 25% of the bid amount / sale price inclusive of the EMD immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days, failing which the entire deposit made by him shall be forfeited without any notice and the property concerned will be re-sold.
- h. All payments shall be made by way of Demand Draft drawn in favor of The Federal Bank Ltd. payable at **Pune**.
- i. **The successful bidder shall bear the entire charges / fees payable for conveyance such as stamp duty, Registration fee, Property Tax, Society Dues, MSEB Charges etc. as applicable as per Law.**
- j. To the best of knowledge and information of the Authorised Officer, no encumbrance exists over the property. However, the intending bidders should make their own independent inquiries regarding the encumbrance, title of property put on auction and claims/rights/dues/affecting the property prior to submitting their bid. The auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property being sold with all the existing and future encumbrance whether known or unknown to the Bank. The Authorised officer/secured creditor shall not be responsible in any way for any third-party claims/rights/dues.
- k. The tenders offering price below the Reserve Price mentioned above will be rejected.
- l. The Authorized Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn / postpone the sale without assigning any reason. The decision of the Authorized Officer/Bank shall be final.
- m. The intending purchasers can inspect the properties between **11.00 AM and 4.00 PM on 24th January 2025 with prior appointment**. The intending purchasers who wish to inspect the property and / or know further details / conditions may contact: **The Federal Bank Ltd, LCRD/Pune Division, Pune /Warje Branch, JVA Mall, Shop No 3, Plot B, Wing D, Village Hingane Budruk, Karve Nagar, Warje, Pune, Maharashtra 411052. For further details you may contact at +91-9309180037, +91-9421549524**
- n. The buyer should satisfy himself/herself/itself as to the title, ownership, statutory approvals, extend etc of the property, before participation in the auction.
- o. This sale will attract the provisions of sec 194-IA of the income Tax Act.
- p. The borrowers/guarantors named above may treat this as the notice of **15 days** as stipulated in Rule 8 (6) and Rule 9(1) of the said rules and pay the secured debt in full to avoid the sale of property.

Dated this the 17th of January 2025

For, The Federal Bank Ltd,

Pandurang C Bhattagaonkar
Associate Vice President & Division Head
(Authorised officer under SARFAESI Act)

Property Image

Office Unit No. 1 and 2



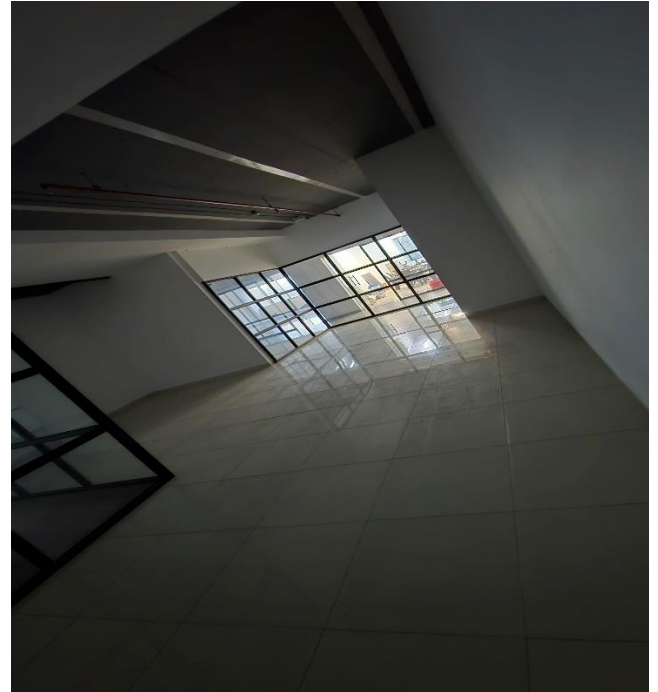
Office Unit No. 20, 21 and 22



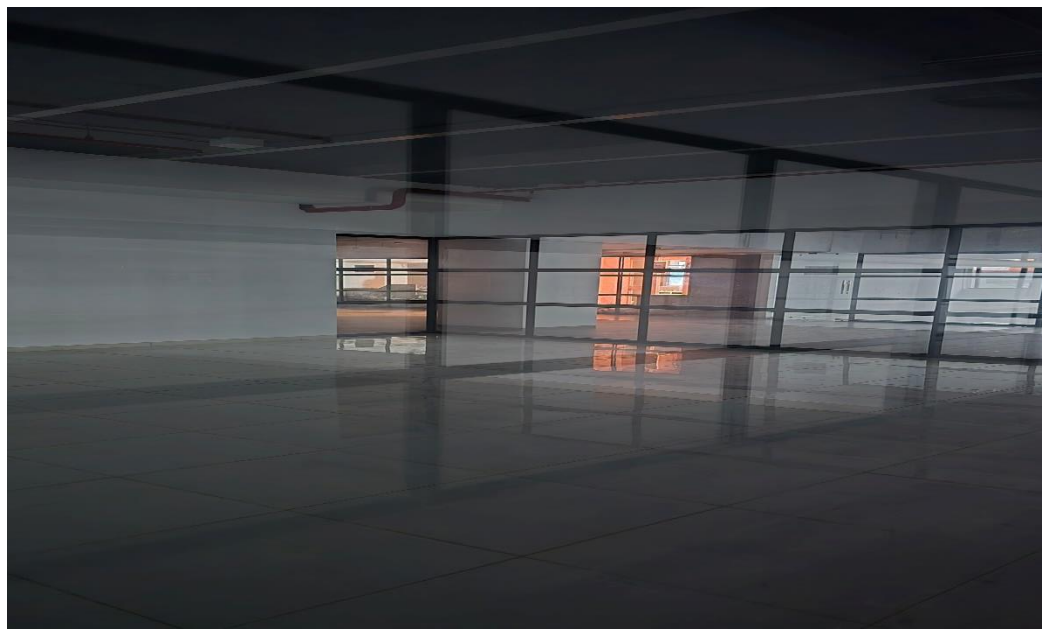
Office 23,24 and 25



Office No 23



Office No. 24

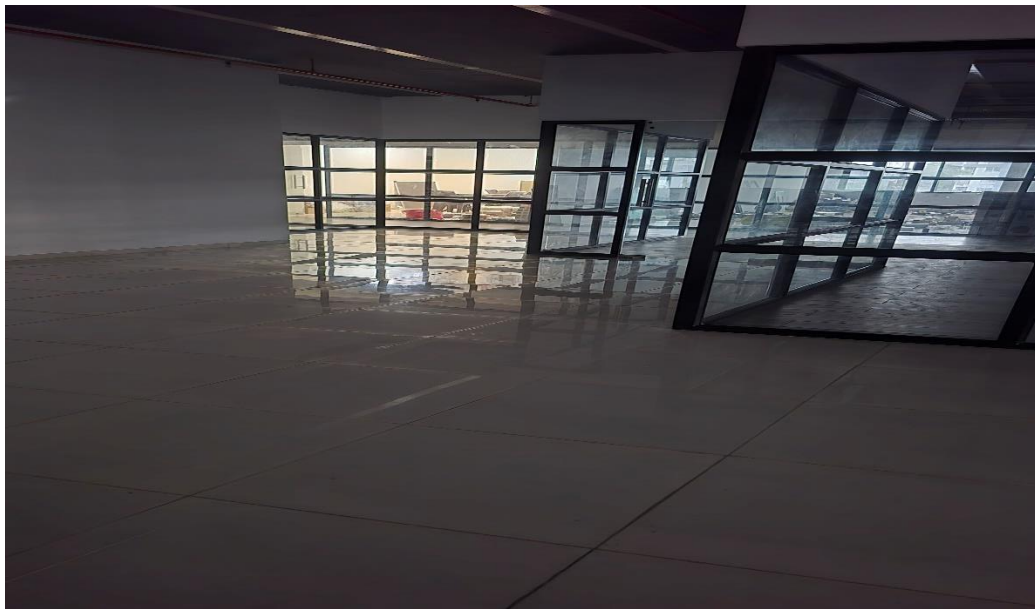


Office No. 25

Office No. 26 and 27



Office No. 26



Office No. 27