

Proposed Annual Action Plan for the Financial Year 2024-2025.

Corporate Social Responsibility

Corporate Social Responsibility (CSR) has been an inherited & inbuilt element of our fundamentals, right from the day the Bank was founded. Our Founder's values & ethos based on trust got embedded in the Bank's policies & principles. For us in the Federal Bank, reaching out to people who need assistance is part of the values passed on by our founder. The objectives we intend to achieve through CSR programs aim at developing communities and promoting environmental sustainability to create a protected future for the generations to come. The Corporate Social Responsibility activities of the Bank touch a wide footprint through areas like Health, Education, Women empowerment, Environment sustainability, Disaster management and other activities permitted by the Schedule VII of the Companies Act, 2013.

Most of the activities would be implemented by the Trust set up the Bank, which will act as a special vehicle for the implementation of CSR Activities, with due compliance of the applicable statutory provisions.

Objectives

- To make meaningful contributions for the improvement of the financially disadvantaged sections of our society, and thereby act as socially conscious, well governed, and successful corporate citizen of the country.
- To ensure that the activities undertaken will bring maximum relief to the intended beneficiaries and thereby contribute to the long-term development of the society, by providing socially and environmentally sustainable benefits, measurable in economic terms, demonstrating the social commitment of the Bank in the same manner it services the customers, employees, and shareholders.

CSR initiatives covered by the Policy.

In accordance with the corporate philosophy outlined above, and the framework of the Companies Act 2013, as amended from time to time, the thrust areas of CSR activities of the bank would be:

1. **Employee Volunteering Activities:** Employee volunteering is encouraged to enable all employees to participate in socially relevant and beneficial projects as mentioned in our CSR initiatives that allow them to collaborate their eco-systems and contribute to the society, acting as change -makers.
2. **Poverty Alleviation:** Eradicating hunger, poverty and malnutrition, Providing safe drinking water, Housing to economically backward sections of society, Healthcare including preventive healthcare and Trauma-care in high-ways, Improved sanitation and hygiene

and other measures for reducing inequalities faced by socially and economically backward sections of society including contribution to funds set up by Central Government for promotion of sanitation, supporting Swachh Bharat Kosh by constructing toilets for the poor, e-toilets at public places, support for re-cycling of plastic, e-waste etc., awareness and public outreach on cancer care program under preventive health care.(UNSDG-No Poverty).

3. **Education and skill development:** Promoting education including special education and vocational education including skill development for children, women, and differently abled and livelihood enhancement projects, creating awareness against Child abuse and other activities within the overall objective of promoting education, youth engagement activities, awareness, and public outreach on cancer care program under promoting education. (UNSDG-Quality Education).
4. **Gender equality and welfare of Senior citizens:** Undertaking activities for gender equality including but not limited for empowerment of women, self-help groups and similar organizations, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for Senior citizens. (UNSDG-Gender Equality, No Poverty).
5. **Ensuring environmental sustainability and ecological balance:** Undertaking activities with the overall objective of ensuring environmental sustainability and ecological balance, protection of flora and fauna, planting of trees, animal welfare, agro-forestry, conservation of natural resources including maintaining quality of soil, air and water, renewable energy and other activities within this overall objective of environmental sustainability including contributions to funds set up by Central Government for rejuvenation of river Ganga.(UNSDG -Climate Action, Affordable and Clean energy, Clean Water & Sanitation).
6. **Protection of national heritage:** Providing protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts.
7. **Benefit of armed forces veterans:** Taking up projects or activities intended for providing benefit of armed forces veterans, war widows and their dependents. (UNSDG-Sustainable Cities & Communities).
8. **Promote rural, nationally recognized, Paralympic and Olympic sports** by supporting training for attaining excellence in all areas of sports. (UNSDG Good Health & Wellbeing).
9. **Contribution to the Prime Ministers National Relief Fund or any other Funds** set up by the Central Government for socio economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities, and women. (UNSDG Partnership for the Goals).
10. **Contribution to a) technology incubators/research and development projects in the field of science, technology, engineering, and medicine** funded by Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government.

b) **Contributions** to public funded universities, IITs, National Laboratories and Autonomous Bodies (established under Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE), Defense Research Development Organization (DRDO), Department of Bio technology (DBT), Department of Science and Technology (DST), Ministry of Electronics and Information Technology conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs). **(UNSDG Quality Education, Industry Innovation & Infrastructure).**

11. **Development projects** for rural areas and areas declared by the Government as slum areas. **(UNSDG -Sustainable cities & communities, Reduced inequalities).**
12. **Disaster Management:** Disaster management including relief, rehabilitation, and reconstruction activities, awareness, and public outreach on Cancer Care Program and Covid relief measures. **(UNSDG -Good Health & Wellbeing).**
13. **Promotion of Digital Payments:** In line with Government of India's move towards promoting cash less economy providing seamless digital payment to all, focusing rural and semi urban areas.

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Summary of CSR Budget for the Financial Year 2024-2025. (All amounts in ₹ lakhs)			
CSR Summary – FY 2024-2025.	CSR allocation for the FY 2024-2025 – ₹7548.53 Lakhs.		
Sector & Major projects	Proposed/sanctioned/Running	FY 2024-2025 Budget.	Remarks
Promoting Education, Youth Engagement, Skill Building.			
Speak For India 2024-2025- Kerala, Tamil Nadu, Karnataka, Maharashtra, Delhi NCR, Gujarat, West Bengal.	Running	920	This is a running program.
Promoting Vocational Skills/Skill Development, Empower and skill persons with disabilities.	Running	1250	Presently we have seven skill academies -Kochi, Coimbatore, Kolhapur, Faridabad, Ambattur, Belgaum & Vijayawada. In order to reach out to youth at their locations, opening more extension centers are proposed. More Skill Programs is proposed in all centers based on the requirement of each locality.

Sector & Major projects	Proposed/ sanctioned/ Running	FY 2024- 2025 Budget.	Remarks
Promoting Education, Youth Engagement, Skill Building.			
Federal Bank Hormis Memorial Foundation Scholarships-2024-25.	Running	650	We are providing scholarship to a maximum of 500 eligible students from the states-Kerala, Tamil Nadu, Karnataka, Maharashtra, Gujarat & Punjab. In FY2023-24, we have selected 476 candidates for the scholarship.
K P Hormis Commemorative Lecture	Running	90	Every year as part of remembering our beloved Founder - Shri K P Hormis, we organize a commemorative lecture by an eminent personality. The Lecture is proposed for FY 2024-25 also.
Cyber Security Awareness Programme	New	150	Continuation of Twice is Wise Cyber Security Awareness programme.
Healthcare- Preventive Health Care, Palliative Care, Safe drinking Water.			
Sanjeevani-United Against Cancer-Phase II- Awareness & Patient Care Support in association with media partner & NGOs	Phase II	2580	This is proposed in association with media partner& NGOs
Support to Dialysis and other critical illness centers	New	68	This is proposed through various NGOs/Dialysis centers.
Deployment of Mobile Medical Units.	New	50	
Poverty Alleviation- Livelihood Enhancement, Women empowerment, other welfare measures.			
Founders Day CSR Activities	Running	90	Proposed across all zones.
Women Empowerment Projects in association with NGO- M/s United Way Chennai-sourced by CSR	New	102	For empowerment of marginalized women- sourced by CSR
Support to Old age homes	New	100	This is proposed to provide basic amenities to old age homes.

Sector & Major projects	Proposed/ sanctioned/ Running	FY 2024- 2025 Budget.	Remarks
Environmental Sustainability, Swachh Bharat, Sanitation			
Environmental Sustainability Projects, Plastic Waste Management, Solar Street lights etc.	Running	100	This support will align with Clean India Mission envisaged by GOI.
SEED -in partnership with Mathrubhumi	Running	18	The proposal plays a vital role in honoring our ESG Commitments. We have been partnering with Mathrubhumi for the last 12 years. In addition, GST @18% will be applicable.
Rural Development.			
Clean Mookkannoor Project-Phase II	Running	300	
Disaster Management.			
Disaster Management including relief, rehabilitation, and reconstruction activities	Running	50	
Promotion of Arts, Culture, Sports.			
Promote rural, nationally recognized, Paralympic Sports, Sports for Differently Abled, Olympic sports by supporting training for attaining excellence in all areas of sports.	Running	100	Support for the promotion of various sports activities
Projects Submitted by Field/Departments			
CSR Projects covering Core CSR themes sourced by branches/offices	Running	1400	Projects coming under CSR activities as per Schedule VII sourced by Branches/ Departments.
Employee Volunteering Activities			
Employee Volunteering Activities	Running	50	To promote employee participation
CSR Administrative Expenses.			
CSR Administrative Expenses, Impact Assessment Expenses		75	
Total		8143	